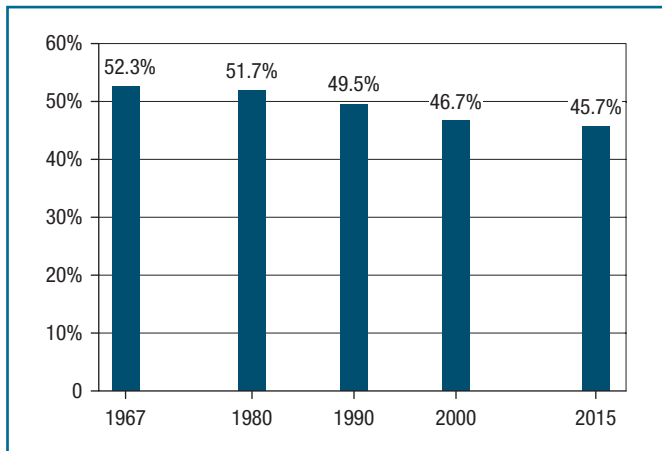


FIGURE 7.9 The Shrinking American Middle Class



Note: Middle income is defined here as \$35,000 to \$100,000 per year.

Source: Adapted from U.S. Census Bureau 2016, Historical Income Tables: Households, Table H-3.